

FISCAL NOTE

SB 2507

January 30, 1998

SUMMARY OF BILL: Requires any person who receives an oversize vehicle permit from the Department of Transportation to pay a deposit based upon TDOT's estimate of potential damages to local or state highways or property. The deposit is not to be released until all damages are paid. Also creates civil penalties for any such oversize vehicle that blocks traffic of \$100 to \$500 for each hour that traffic is blocked. The Department of Transportation is to impose the penalties.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$112,500 Recurring - Highway Fund
\$22,500 One-Time- Highway Fund
Increase State Revenues - Exceeds \$100,000 - Highway Fund
Increase Local Govt. Revenues- Exceeds \$100,000**

	<u>Recurring</u>	<u>One-Time</u>
Staff (3)	\$ 93,750	
Computers		10,000
Office Furnishings		12,500
Operational Cost	<u>18,750</u>	
Total	<u>\$ 112,500</u>	<u>\$ 22,500</u>

Assumes that some damage will occur to state and local roadways and some collections will ensue to state and local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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